

THE INCORPORATED OWNERS OF BELAIR GARDENS (SHATIN)
 (NOT INCLUDING BUILDING MANAGEMENT ACCOUNTS)
 STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
 FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>2022</u>	<u>2021</u>
	<u>HK\$</u>	<u>HK\$</u>
INCOME		
Committee allowance income from building management account	204,000.00	204,000.00
Interest income	41.45	10.30
Old clothes collection	24,000.00	24,000.00
Waste paper collection	6,000.00	6,000.00
Sundry income	-	4,844.00
	234,041.45	238,854.30
EXPENDITURE		
Bank charges	660.00	660.00
Committee allowance expenses	57,600.00	57,600.00
Internet expenses	4,528.00	4,528.00
Legal and professional fee	13,000.00	10,000.00
Mandatory provident fund scheme contributions	4,814.16	5,020.80
Printing	4,300.00	4,100.00
Office equipment	3,496.00	3,294.00
Owners' meeting	26,268.00	20,862.00
Staff salaries	96,282.50	100,415.00
Sundry expenses	2,693.30	3,936.20
Telecom charges	1,464.00	1,464.00
	215,105.96	211,880.00
SURPLUS FOR THE YEAR	18,935.49	26,974.30

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

THE INCORPORATED OWNERS OF BELAIR GARDENS (SHATIN)
(NOT INCLUDING BUILDING MANAGEMENT ACCOUNTS)
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	Note	<u>2022</u> <u>HK\$</u>	<u>2021</u> <u>HK\$</u>
CURRENT ASSETS			
Cash at bank and in hand	2(d), 3	239,498.60	220,563.11
Sundry deposit		150.00	150.00
Accounts receivable		2,500.00	2,500.00
		<u>242,148.60</u>	<u>223,213.11</u>
CURRENT LIABILITIES			
Accruals		13,977.00	13,977.00
		<u>228,171.60</u>	<u>209,236.11</u>
NET ASSETS			
		<u>228,171.60</u>	<u>209,236.11</u>
OWNERS' FUNDS			
Accumulated surplus		<u>228,171.60</u>	<u>209,236.11</u>

The accounts on pages 3 to 8 were approved by the Management Committee of the Corporation on **20 JUN 2023** and are signed on its behalf by:

 <hr style="width: 100%;"/> Chairman		 <hr style="width: 100%;"/> Hon. Treasurer
--	---	---

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

THE INCORPORATED OWNERS OF BELAIR GARDENS (SHATIN)
(NOT INCLUDING BUILDING MANAGEMENT ACCOUNTS)
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2022

	Accumulated surplus <u>HK\$</u>
Balance at 1 January 2021	182,261.81
Surplus for the year	26,974.30
Balance at 31 December 2021	<u>209,236.11</u>
Surplus for the year	18,935.49
Balance at 31 December 2022	<u><u>228,171.60</u></u>

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.